

Kayne Anderson Energy Infrastructure Fund Announces Completion of Private Placement of Notes

Houston, TX – May 18, 2022 – Kayne Anderson Energy Infrastructure Fund, Inc. (the "Company") (NYSE: KYN) announced today that it completed its previously announced private placement of \$45 million of 4.57% Series RR senior unsecured notes ("Notes"). These proceeds will be used to refinance existing leverage and for general corporate purposes.

As previously announced, the remaining funding of the \$45 million of 4.67% Series SS Notes and \$20 million of 5.07% Series T MRP Shares will be issued on August 2, 2022.

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Kayne Anderson Energy Infrastructure Fund, Inc. (NYSE: KYN) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The Company's investment objective is to provide a high after-tax total return with an emphasis on making cash distributions to stockholders. KYN intends to achieve this objective by investing at least 80% of its total assets in securities of Energy Infrastructure Companies. See Glossary of Key Terms in the Company's most recent quarterly report for a description of these investment categories and the meaning of capitalized terms.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer or sale is not permitted. Nothing contained in this press release is intended to recommend any investment policy or investment strategy or consider any investor's specific objectives or circumstances. Before investing, please consult with your investment, tax, or legal adviser regarding your individual circumstances.

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