

Kayne Anderson Energy Infrastructure Fund Enters Into \$170 Million Revolving Credit Facility

Houston, TX – February 8, 2021 – Kayne Anderson Energy Infrastructure Fund, Inc. (the “Company”) (NYSE: KYN) announced today that it has entered into a \$170 million unsecured revolving credit facility (the “Credit Facility”) with a syndicate of lenders. The Credit Facility matures on February 25, 2022. The Credit Facility replaces the Company’s \$225 million unsecured revolving credit facility that was scheduled to mature on February 8, 2021.

The interest rate on outstanding borrowings under the Credit Facility may vary between LIBOR plus 1.30% and LIBOR plus 2.15%, depending on the Company’s asset coverage ratios. Based on the Company’s current asset coverage ratios, the interest rate is one-month LIBOR plus 1.30%. The Company will pay a commitment fee of 0.20% per annum on any unused amounts of the Credit Facility. As of February 8, 2021, the Company had \$119 million of borrowings outstanding under the Credit Facility.

A copy of the credit agreement is available on the Company’s website at www.kaynefunds.com/kyn.

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Kayne Anderson Energy Infrastructure Fund, Inc. (NYSE: KYN) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The company's investment objective is to provide a high after-tax total return with an emphasis on making cash distributions to stockholders. KYN intends to achieve this objective by investing at least 80% of its total assets in securities of Energy Infrastructure Companies. See Glossary of Key Terms in the Company's most recent quarterly report for a description of these investment categories and the meaning of capitalized terms.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer or sale is not permitted. Nothing contained in this press release is intended to recommend any investment policy or investment strategy or take into account the specific objectives or circumstances of any investor. Please consult with your investment, tax, or legal adviser regarding your individual circumstances prior to investing.

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