

Kayne Anderson Closed-End Funds Announce 2021 Tax Characterization of Distributions and Filing of Annual Reports

2021 Tax Characterization of Distributions

Houston, TX – January 28, 2022 – KA Fund Advisors, LLC (“Kayne Anderson”), which serves as the adviser to Kayne Anderson Energy Infrastructure Fund, Inc. (NYSE: KYN) and Kayne Anderson NextGen Energy & Infrastructure, Inc. (NYSE: KMF) announced today the tax characterization of 2021 distributions to stockholders.

	KYN Common Shares	KMF Common Shares
Ordinary dividends	-	-
Qualified dividends	-	-
Capital gains distributions	-	-
Nondividend distributions (return of capital)	100%	100%
	100%	100%

Additional information regarding the tax characterization of KYN’s and KMF’s 2021 distributions is available at www.kaynefunds.com.

2021 Annual Reports

Kayne Anderson also announced that copies of KYN and KMF’s annual report for the fiscal year ended November 30, 2021, are available online at www.kaynefunds.com. To request a hard copy of these reports, free of charge, please call 877-657-3863 or email cef@kaynecapital.com.

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This information is provided for general informational purposes only. It does not constitute, and should not be construed as, tax, legal, investment, or other professional advice and cannot be used or relied upon for the purpose of avoiding tax penalties. Investors should consult their tax adviser or legal counsel for advice and information concerning their particular situation.

Kayne Anderson Energy Infrastructure Fund, Inc. (NYSE: KYN) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The company’s investment objective is to provide a high after-tax total return with an emphasis on making cash distributions to stockholders. KYN intends to achieve this objective by investing at least 80% of its total assets in securities of Energy Infrastructure Companies. See Glossary of Key Terms in the company’s most recent quarterly report for a description of these investment categories and the meaning of capitalized terms.

Kayne Anderson NextGen Energy & Infrastructure, Inc. (NYSE: KMF) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The fund’s investment objective is to provide a high level of total return with an emphasis on making cash distributions to its stockholders. KMF seeks to achieve its investment objective by investing at least 80% of its total assets in securities of Energy Companies and Infrastructure Companies. The fund anticipates that the majority of its investments will consist of investments in “NextGen” companies, which we define as Energy Companies and Infrastructure Companies that are meaningfully

participating in or benefitting from the Energy Transition. See Glossary of Key Terms in the fund's most recent quarterly report for a description of these investment categories and the meaning of capitalized terms.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer or sale is not permitted. Nothing contained in this press release is intended to recommend any investment policy or investment strategy or consider any investor's specific objectives or circumstances. Please consult with your investment, tax, or legal adviser regarding your individual circumstances before investing.

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