

## **Kayne Anderson Energy Infrastructure Fund Announces Distribution of \$0.20 per Share for Q1 2022**

Houston, TX – March 30, 2022 – Kayne Anderson Energy Infrastructure Fund, Inc. (the “Company”) (NYSE: KYN) announced today a quarterly distribution of \$0.20 per share for the fiscal quarter ended February 28, 2022. This distribution, which is an increase of \$0.025 per share over the prior distribution, is payable to common stockholders on April 19, 2022 (as outlined in the table below).

The Company’s management and its Board of Directors recognize that distributions are a significant part of the value proposition KYN provides its investors. Based on its closing price as of March 29, 2022, and quarterly distribution of \$0.20 per share, KYN’s annualized distribution rate is 8.8%.

“One of management’s most important long-term goals is to provide KYN’s investors an attractive distribution, and I am very pleased to announce a 14% increase to the Company’s distribution. KYN’s portfolio investments have performed well over the last year, and we believe the outlook for energy infrastructure companies over the next year is very robust,” said Jim Baker, the Company’s Chairman, President and CEO.

“Based on our current outlook, we believe this distribution level is sustainable and consistent with our distribution policy, which considers net distributable income (NDI) as well as realized and unrealized gains from KYN’s portfolio investments when determining KYN’s distribution,” continued Mr. Baker.

“While we are pleased with KYN’s performance over the last 12 months, we are disappointed with how the Company’s stock price has traded relative to NAV over this time period. At current prices, KYN is trading at a 15.9% discount to NAV. While we continue to consider various alternatives to enhance stockholder value, we believe the most effective way to have a sustainable impact on this discount is to pay an attractive distribution and generate consistent returns. Further, we believe distribution increases are the most efficient way to reward our long-term investors,” concluded Mr. Baker.

<u>Ex-Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Distribution Amount</u>	<u>Return of Capital Estimate<sup>(1)</sup></u>
4/8/22	4/11/22	4/19/22	\$0.20	80%

(1) The return of capital estimate is based on the Company’s anticipated earnings and profits. The final determination of the tax character of distributions may differ substantially from this preliminary information.

The Company expects its next distribution to be declared in June 2022. Payment of future distributions is subject to the Board of Directors’ approval, as well as meeting the covenants of the Company’s debt agreements and terms of its preferred stock.

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*Kayne Anderson Energy Infrastructure Fund, Inc. (NYSE: KYN) is a non-diversified, closed-end management investment company registered under the Investment Company Act of 1940, as amended, whose common stock is traded on the NYSE. The Company’s investment objective is to provide a high after-tax total return with an emphasis on making cash distributions to stockholders. KYN intends to achieve this objective by investing at least 80% of its total assets in securities of Energy Infrastructure Companies. See Glossary of Key Terms in the Company’s most recent quarterly report for a description of these investment categories and the meaning of capitalized terms.*

*The Company pays cash distributions to common stockholders at a rate that may be adjusted from time to time. Distribution amounts are not guaranteed and may vary depending on a number of factors, including changes in portfolio holdings and market conditions.*

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